Congress of the United States

Washington, DC 20510

June 22, 2022

The Honorable Nancy Pelosi Speaker of the House H-232, The Capitol Washington, DC 20515 The Honorable Steny Hoyer Majority Leader H-107, The Capitol Washington, DC 20515

Dear Speaker Pelosi and Leader Hoyer:

We write today to urge you to put a bill on the floor and hold a vote to ban stock trading by members of Congress as soon as possible.

A recent study found that 54 members of Congress violated the STOCK Act, a decades-old law meant to stop insider trading in Congress and to prevent conflicts of interest among legislators. It's clear that members of Congress should not be trading stocks or using inside information for profit. Reforms are crucial to restoring faith in our government and our political system.

We have been glad to see recent momentum towards preventing such violations with public hearings. But the fact remains that each day that passes is another day that elected officials could appear to use their public service for personal profit. There is no shortage of bipartisan legislation ready to be voted on. Although the details matter, we must not let the competing proposals delay us in putting an end to trading and profiting from the stock market by members of Congress and ensuring public service doesn't become self-service.

The overwhelming majority of Americans believe that members of Congress should not be allowed to trade stock while in office. Elected officials must be held to the highest standard. It is time for every elected official and candidate to support greater transparency and accountability and ensure members of Congress are working for their constituents, not themselves.

There should be no reason to delay this process, and we respectfully urge you to schedule a vote on a bill that addresses this critical issue. We stand ready to work with you on a bipartisan proposal as it moves through the legislative process.

Sincerely,

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Chris Pappas Member of Congress

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Angie Craig Member of Congress

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Ritchie Torres Member of Congress

Andy/Levin Member of Congress

Brian Fitzpatrick Member of Congress

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David Schweikert Member of Congress

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Jesús G. "Chuy" García Member of Congress

Susan Wild Member of Congress

Haley M. Stevens Member of Congress

Matt Gaetz Member of Congress

Tom OHalleson

Tom O'Halleran Member of Congress

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Aumua Amata Coleman Radewagen Member of Congress

Pauls.tonlo

Paul Tonko Member of Congress

Manchine lenes

Mondaire Jones Member of Congress

Daniel Kiedez

Daniel T. Kildee Member of Congress

Byron Donalds Member of Congress