

Congress of the United States

House of Representatives
Washington, DC 20515-2302

February 3, 2021

Rob Fairweather
Acting Director, Office of Management and Budget (OMB)
Executive Office of the President
725 17th Street, NW
Washington, DC 20503

Dear Acting Director Fairweather,

As the Biden-Harris Administration develops its Fiscal Year (FY) 2022 Budget, I write to encourage you to fully fund the implementation of P.L. 116-284, the Safeguarding Tomorrow through Ongoing Risk Mitigation Act of 2020 or the STORM Act.

The STORM Act, which was the bipartisan Senate companion to my bill (H.R. 3779, the Resilience Revolving Loan Fund Act of 2019), authorizes the Federal Emergency Management Agency to capitalize \$100 million in both FY22 and FY23 for state-managed revolving loan funds. States will use this federal investment to offer low-interest loans to eligible local entities for hazard mitigation projects, with the repayment of the loans providing capital for subsequent projects. The revolving funds will allow states and cities to provide low interest loans for projects that have the greatest risks from climate change and mitigate the impacts of natural disasters such as earthquakes, flooding, and wildfires that are more likely to occur.

Fully funding this program in the forthcoming President's Budget would be an important fulfillment of his promise to take aggressive action and deploy the full capacity of the Administration to combat the climate crisis and implement a Government-wide approach. I believe it aligns particularly well with the Executive Order (EO) on Tackling the Climate Crisis at Home and Abroad issued on January 27th, 2021.

Specifically, fully funding the implementation of the STORM Act aligns with the EO's directives to increase resilience to the impacts of climate change and spur well-paying union jobs and economic growth (under the STORM Act, funds provided to states must be in compliance with the Davis Bacon Act). And, much like the directive of the EO, the STORM Act relies upon a coordinated approach from planning to implementation and engagement by stakeholders, including State, local, and Tribal governments to help us meet the moment and protect our communities from climate change.

Please do not hesitate to have the OMB Office of Legislative Affairs follow up with my office to answer any additional questions you may have. I appreciate your consideration of my request.

Sincerely,



Angie Craig
Member of Congress