

USDA Rural Development has approved a loan of \$35,000,000.00

Program: Electric Infrastructure Loan and Loan Guarantee Program

State/County: MN/Scott, MN/Sibley, MN/Waseca, MN/Hennepin, MN/Le Sueur, MN/Rice, MN/Blue Earth, MN/Carver, MN/Dakota

Congressman: Craig, Angie (MN 02), Emmer, Tom (MN 06), Finstad, Brad (MN 01), Fischbach, Michelle (MN 07), Omar, Ilhan (MN 05), Phillips, Dean (MN 03)

Senators: Klobuchar, Amy (MN), Smith, Tina (MN)

Recipient: Minnesota Valley Electric Coop

Recipient Contact: Ryan Hentges

Mailing Address: 125 Minnesota Valley Electric Drive Jordan, MN 55352

Email Address: info@mvec.net

Phone Number: 952-492-2313

Project Description: This Rural Development investment will be used to connect 1,846 consumers and build and improve 1,631 miles of line. This loan includes \$3,628,271 in smart grid technologies. Minnesota Valley Electric is headquartered in Jordan, Minnesota and serves 44,411 consumers across a 968-square-mile service area, encompassing nine counties: Blue Earth, Carver, Dakota, Hennepin, Le Sueur, Rice, Scott, Sibley, and Waseca.

Loan Term: 35 years

People Who Will Benefit: 46,257

Total Project Cost: \$35,000,000.00